

INTERNATIONAL INDIAN SCHOOL BURAIDAH

Worksheet for the Academic Year 2024-25

CLASS: 12 Worksheet-03 SUBJECT: BUSINESS STUDIES

CHAPTER-03 & 4 -BUSINESSENVIRONMENT & PLANNING

CHAPTER -3 (BUSINESS ENVIRONMENT)

Answer the following questions: Multiple choice questions:

Q1. Which of the following is not a component of specific forces of business environment?

- a. Technological conditions b. Customers c. Employees d. Investors

Q2. "Even after opening up of the Indian Economy in 1991, foreign companies found it extremely difficult to cut through the bureaucratic red tape to get permits for doing business in India, which created a negative impact on business." Identify the dimension of the business environment which led to creation of the negative impact on business.

- a. Social environment b. Political environment
c. Technological environment d. Legal environment

Q3. "The increase in the demand for many Ayurvedic medicines, health products and services in the past few months, is related to the need for building immunity and an increased awareness for healthcare due to the spread of Corona Virus."

Identify the feature of business environment being discussed in the given lines.

- a. Specific and general forces b. Relativity c. Inter-relatedness d. political forces

Q4. "The increase in demand for masks, sanitizers and hand gloves in the past few months is related to the increased awareness for healthcare due to spread of the Corona Virus". Identify the feature of business environment being described in the given lines.

- a. Specific and general forces b. Relativity c. Inter-relatedness d. Complexity

Q5. "The conditions in business environment keeps on changing". ___ characteristic of business environment is being highlighted.

- a. Totality of external forces b. Complex c. Relativity d. Dynamic

Q6. Match the 'features of business environment' in Column I with the 'appropriate explanation' in Column II.

Column I	Column II
a. Complexity	i. Very difficult to predict future happenings.
b. Specific Force	ii. Easier to understand in parts but difficult to grasp in its totality.
c. Uncertainty	iii. Affect individual enterprises directly and immediately.

- a. a. ii, b. iii, c. I b. a. i, b. iii, c. ii c. a. iii, b. ii, c. I d. a . i, b. ii, c. iii

CHAPTER-4 (PLANNING)

Answer the following questions:

Multiple choice questions:

Q1. "Planning helps the management to anticipate the future and prepare for the risks by making necessary provisions." It indicates which one of the merits of planning?

- a. Planning promotes innovative idea C. planning reduces risks of uncertainly
b. Planning facilitates decision – making d. Planning establishes standards for controlling

Q2. As the head of a financial consultancy firm, Mohit formulates the objectives for the whole year for the firm. The departmental managers on the other hand prepare the plans for their respective departments. The feature of planning being described in the given lines is _____.

- a. Planning is futuristic b. Planning is goal - oriented
c. Planning is pervasive d. Planning is a mental exercise

Q3. Which of the following is not an advantage of planning?

- a. Uniformity of action b. Reducing risk and uncertainties
c. Preventing misunderstandings and conflicts d. Flexibility of working

Q4. It requires application of mind involving foresight, intelligent imagination and sound judgement. Which feature of planning is being highlighted?

- a. Planning is pervasive c. Planning is futuristic
b. Planning is a mental exercise d. Planning involves decision-making

Q5. Match the following by choosing the correct option – Column I Column II

Column I	Column II
a. Anticipate Changes	i. Planning.
b. Planning decides in advance how work is to be done	ii. Reduce the risk of uncertainty.
c. Establishes standards for controlling	iii. Promotes innovation
d. Planning encourages new ideas.	iv. Provides directions

a. a. i, b. ii, c. iv, d. iii c. a. iii, b. iv, c. i, d. ii

b. a. ii, b. iv, c. i, d. iii d. a. iii, b . iv, c. ii, d. i

Q6. Sushmita is planning to start an online coaching centre. She wants to introduce innovative teaching techniques especially for slow learners. Therefore, she is constantly interacting with parents and encouraging them to share their ideas. This will make her aware of more alternatives. The step of planning being described in the given lines is _____.

- a. Selecting the best course of action b. Identifying alternative courses of action
c. Evaluating the courses of action d. Follow up action

Statement, Assertion - Reasoning type questions:

Q7. Read the following statement Assertion(A) and Reason (R). Choose one of the correct alternative given below. Assertion (A) : If target of a company is to produce 12,000 cars per year, then company must ensure that at least 1,000 cars are produced per month.

Reason (R) : It is necessary because follow up action is the last step of planning process that requires monitoring of plans to ensure that objectives are achieved on time.

- a. Both Assertion (A) and Reason (R) are correct.
- b. Assertion (A) is wrong but Reason (R) is correct.
- c. Assertion (A) is correct but Reason (R) is wrong.
- d. Both Assertion (A) and Reason (R) are wrong.

Q8. Read the following statement carefully and choose the correct alternative:

Statement I : Planning seeks to bridge the gap between where we are and where we want to go.

Statement II : Planning involves setting objectives and developing appropriate course of action to achieve these objectives.

- a. Both the statements are true. b. Both the statements are false.
- c. Statement I is true, Statement II is false. d. Statement I is false, Statement II is true.

Subjective type questions:

Q9. Why is planning prerequisite for controlling?

Q10. "Planning will be a futile exercise if it is not implemented." How?

Q11. Though a budget is a control device from which deviations can be taken care of, yet it comes under planning. Why?

Q12. Why is it that organization are not always able to accomplish all their objectives?

Q13. 'Though planning is an important tool of management, yet it is not a remedy for all types problems.' Do you agree? Give reasons to support your answer.

Case based type question:

Q14. Saurabh decides to start a chocolate manufacturing business. He set the target of earning 10 % profit on sales in the first year. As a good businessman, he was concerned about the future of the business, which was uncertain. He gathered information that the demand for chocolate is increasing day by day. He used this information as the base for future planning and shared it with his team. On the basis of the gathered information, he scheduled a meeting in the following week to find innovative ways to achieve the objectives

- i. Which function of management is mentioned above. Explain?
- ii. List the first two steps, which have been followed by Saurabh that are related to the process of one of the functions of management.