

INTERNATIONAL INDIAN SCHOOL BURAIDAH

CLASS-XII WS-01 (2022-23)

BUSINESS STUDIES Chapter-01(Nature and Significance of Management)

1. Name the process of designing and maintaining an environment in which individuals working together in groups, efficiently accomplish selected aims.
2. How does Management ensure optimum utilization of resources?
3. Which force binds all functions of Management?
4. Why is Management regarded as a continuous process?
5. Why is it said that Management is a goal oriented process?
6. "Management increases efficiency." Comment.
7. Name the levels of Management engaged in:
 - a) Overseeing the activities of workers
 - b) Taking key decisions.
8. "A manager applies his knowledge of Management in his own way." What aspect of the nature of Management does this statement indicate?
9. A supervisor is able to achieve the monthly production target of 5000 units, but at a higher cost. Is he efficient or effective?
10. "Management is not a perfect science." Explain.
11. Dominos Pizzas' keep introducing new variety of Pizzas in its menu. Which characteristics of Management represents this act?
12. "In an organization, employees are happy and satisfied , there is no chaos and the effect of Management is noticeable." Which characteristic of Management is highlighted by this statement?
13. The Activities involved in managing an enterprise are common to all organizations whether economic, social or political. Which characteristics of management is highlighted by this statement ?
14. In order to be successful an organization must change its goals according to the need of the environment. Which characteristic of management in highlighted in the statement?

15. To meet the objectives of the firm the management of Angora Ltd. Offer employment to physically challenged persons . Identity the organizational objective it is trying to achieve.

16 discrepancies between actual and realized activities are taken care at which stage?

17 ABC ltd. is facing a lot of problem these days. The company's profit margin is declining day-by-day. The production manager is blaming marketing management whereas marketing is blaming production department for not maintaining the quality. Finance department is blaming both. What quality of management do you think is lacking. Explain it briefly.

18. Rajat's father was working as a foremen in a textile factory at what level of management is he working explain in brief his functions?