

Chapters: 1. Nature & Significance of Management, 2. Principles of Management, 3. Business Environment

1. Define 'Management'. How is it a process?
2. Explain any three characteristics of management.
3. Management is both an art and a science. Justify.
4. Name and explain any three levels of management.
5. Explain any three objectives of management.
6. How is management a goal-oriented process?
7. Give any two reasons why management is important.
8. Who gave the 14 Principles of Management? Name any five.
9. Explain the principle of 'Division of Work' and 'Discipline' with examples.
10. Unity of Command is important for smooth functioning. Justify the statement.
11. How is 'Subordination of Individual Interest to General Interest' important for an organisation?
12. Explain the principle of 'Scalar Chain'. What is Gang Plank?
13. Discuss any three principles of scientific management given by F.W. Taylor.
14. Differentiate between 'Unity of Direction' and 'Unity of Command'.
15. What is business environment? Explain its importance.
16. Describe any four features of business environment.
17. State and explain the dimensions of business environment.
18. How does political environment affect business decisions?
19. Explain the impact of legal and technological environment on business.
20. Liberalisation, Privatisation, and Globalisation are parts of which policy? Explain each briefly.